

JULY 15, 2006 ELECTION
PARISH OF ACADIA

FIRE PROTECTION DISTRICT NO. 10 PROPOSITION
(PARCEL FEE)

SUMMARY: 10 YEAR, \$50.00 PARCEL FEE FOR THE PURPOSE OF ACQUIRING, CONSTRUCTING, MAINTAINING AND OPERATING FIRE PROTECTION FACILITIES AND EQUIPMENT, INCLUDING PAYING THE COST OF OBTAINING WATER FOR FIRE PROTECTION PURPOSES, THE SALARIES OF FIREMEN AND ALL PURPOSES INCIDENTAL THERETO, SUBJECT TO FUNDING INTO BONDS.

Shall Fire Protection District No. 10 of the Parish of Acadia, State of Louisiana (the "District"), levy and collect annually for a period of ten (10) years, beginning with the year 2006, a fee of Fifty Dollars (\$50.00) on each lot, subdivided portion of ground or individual tract upon which is located, either in whole or in part, a residential or commercial structure, regardless of the structure's being occupied or unoccupied, for the purpose of acquiring, constructing, maintaining and operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes, the salaries of firemen and all purposes incidental thereto, and shall the District be further authorized to fund the proceeds of said parcel fee into bonds to pay the costs of capital improvements, said bonds to be issued from time to time in the manner provided by law, including, but not limited to, Section 1505 of Title 40 of the Louisiana Revised Statutes of 1950, as amended?